

Dow's 2012 Sustainability Innovation Student Challenge Award Program Recognizes 89 Student Winners

L'Oréal was named household products sector leader by ClimateCounts today for its practices and achievements in the management of carbon emissions. Recognizing the business risks associated with climate change and the need to reduce the company's carbon footprint, L'Oréal has implemented a variety of renewable energy strategies to halve its CO2 emissions, on an absolute basis between 2005-2015.

This month, the company will be operational with four new US solar installations including a 1,303 kWp rooftop system on its Clark, New Jersey Research & Innovation laboratory, a phase II 761 kWp ground-mounted and rooftop system at its Franklin, New Jersey manufacturing facility, a phase I 851 kWp rooftop system at its Cranbury, New Jersey Distribution Center and a whopping 2,402 kWp 600, 000 square foot roof-top system at its Monmouth Junction, New Jersey Distribution Center. With these addition of these new solar installations, L'Oréal estimates that in 2013 it will be among the top 10 companies with the greatest solar capacity in the US.

"Having reduced our own GHG emissions by 37.1% since 2005, we have credibly demonstrated our commitment to addressing the problem and are pleased to be recognized by ClimateCounts for our achievements in addressing climate change impacts," said Miguel Castellanos, L'Oréal Executive Managing Director on Environment, Health and Safety. "

In addition to implementing strategies to reduce the emissions of its operations in the US and around the world, L'Oréal recognizes the impacts along the value chain and this year invited more than 150 of its top suppliers to participate in the Carbon Disclosure Project's Supply Chain Program. L'Oréal's supply chain contributes an estimated 28% of the CO2 impacts within the product's lifecycle.

"When the financial crisis hit, it was as if the climate discussion fell into a coma," said Mike Bellamente, director of Climate Counts. "Now we're seeing major consumer brands calling climate change by name and meeting aggressive targets to slash emissions—all while turning a profit and growing their business."

L'Oréal will continue to innovate to reduce its own operational footprint and implement innovative programs to meet the significant long-term environmental targets for its factories and warehouses which are measured on a like-for-like basis. They include:

2005-2015 L'Oréal Environmental Goals	Greenhouse Gas Emissions	Water Consumption	Transportable Waste
	Reduce by 50% (Absolute Basis)	Reduce by 50% (Liter per unit of finished product)	Reduce by 50% (Gram per unit of finished product)
2005- October 2012	-37.1%	-24%	-22%
L'Oréal Results	CO₂ Emissions	Water	Water

(Source: CSR Wire)

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