

## **CSR Europe and Global Reporting Initiative (GRI) sign memorandum of understanding**

During a successful morning debate, which addressed the EU Commission's proposal on non-financial reporting, CSR Europe and the Global Reporting Initiative (GRI) signed a Memorandum of Understanding.

The memorandum will see the two organisations exchange information in support of enhanced sustainability management and transparency and explore the opportunity to host a European Center of Excellence. Such a center could accelerate the awareness and capacity building of companies, investors and governments on integrated performance and reporting. Together, CSR Europe and GRI represent thousands of companies across Europe and their combined experience will offer valuable insights into how sustainability reporting can be made most efficient and effective.

The morning debate entitled 'Is Europe at a turning point for corporate reporting?' drew a wide range of stakeholders and provided a lively panel discussion in which speakers drew attention to the perceived advantages and disadvantages of the proposed legislation.

A full press release detailing CSR Europe and the Global Reporting Initiative's memorandum is available [here](#)

source: CSR Europe

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