

Vancity's 2015 Annual Report Outlines How Strong Foundations Can Lead to a Sustainable Future

Vancity's 2015 Annual Report, Strong foundations for a sustainable future, documents the credit union's sound financial position and unique relationships with local communities. The integrated annual report can be viewed at annualreport.vancity.com.

Drawing on the priorities outlined in Vancity's 2020 Plan, the report includes stories that illustrate how Canada's largest community credit union is building healthy communities and making a positive impact on people's lives. It transparently reports progress against key organizational targets and commitments.

The report also provides examples of challenges and dilemmas that Vancity faced in 2015 as a values-based financial institution. These include the credit union's perspective on shelter-rate housing, work to diversify balance sheets and the challenges posed by new technology in the financial sector.

2015 highlights

- Assets grew to \$19.8 billion from \$18.6 billion
- Member deposits allowed Vancity to make \$576.9 million of community impact loans for areas such as affordable housing, green buildings and Aboriginal communities
- Vancity's Fair & Fast Loan™, a payday loan alternative, has saved members an estimated \$3.9 million in fees and interest since 2014
- Together with community partners, Vancity assisted 14,688 people with financial literacy
- Vancity distributed 30 per cent of net earnings (\$19.5 million) to members and communities
- Fifty of Vancity's 59 branches are net zero waste, up from 15 in 2014
- The report was externally assured, adheres to the AA1000 principles, and was prepared in accordance with the Global Reporting Initiative's G4 Sustainability Reporting Guidelines, Core. It was influenced by the International Integrated Reporting Framework.

About Vancity

Vancity is a values-based financial co-operative serving the needs of its more than 519,000 member-owners and their communities in the Coast Salish and Kwakwaka'wakw territories, with 59 branches in Metro Vancouver, the Fraser Valley, Victoria, Squamish and Alert Bay.

As Canada's largest community credit union, Vancity uses its \$19.8 billion in assets to help improve the financial well-being of its members while at the same time helping to develop healthy communities that are socially, economically and environmentally sustainable.

Vancity is carbon neutral, a living wage employer and a member of the Global Alliance for Banking on Values.