

HP Commits to Reduce Greenhouse Gas Emissions from Its Global Operations Another 25 Percent

After setting and meeting two successive Scope 1 and Scope 2 absolute reduction goals for greenhouse gas emissions (GHG)¹, HP Inc. announces a new target to reduce the GHG emissions from its global operations by 25 percent by 2025, compared to 2015.

The new target is a significant milestone for HP as it accelerates its commitment to reduce the company's total carbon footprint in accordance with what climate science indicates is required to help keep global warming below 2° Celsius. In 2016, the company announced a goal to reduce the GHG emissions intensity of its product portfolio by 25 percent by 2020, compared to 2010², and committed to source 100 percent renewable electricity in its global operations with an interim goal of 40 percent renewable by 2020.

In conjunction with setting this new operations goal, HP renewed its commitment to World Wildlife Fund's (WWF) Climate Savers Program, a global program to engage business and industry on climate and energy. Member companies commit to become the best in class in reducing greenhouse gas emissions, and pledge to influence market or policy developments by promoting their vision, solutions, and achievements. Hewlett-Packard Company first joined WWF's Climate Savers in 2008. (Hewlett-Packard Company separated into HP Inc. and Hewlett Packard Enterprise in November 2015.) Today's announcement marks the start of HP's association with Climate Savers as a post separation company.

"Aligning our operation's carbon-reduction targets with climate science is necessary not only for the health of our planet, but also to the future of our business," said Jon Flaxman, Chief Operating Officer, HP. "By taking climate action today and working with partners like WWF, we are helping minimize operational risks associated with a changing climate, and building a more resilient company that's ready to serve our customers indefinitely in a low-carbon economy."

"The growing climate threat requires all of us—governments, businesses and individuals—to regularly ask 'Can we do more?' Over the years, HP has led the way in setting successively stronger goals and beating them," said Lou Leonard, senior vice president, climate change and energy at World Wildlife Fund. "By moving to science-based climate targets and raising its voice to support broader action, HP is meeting the moment and showing that climate action and advancing their bottom line go hand-in-hand. In the process, businesses like HP are leading a renewable energy revolution in the United States and around the world."

HP's new operations goal builds on two previous goals set by the legacy Hewlett-Packard Company. In 2015, the company achieved a 29 percent reduction in Scope 1 and Scope 2 emissions compared to 2010 levels, exceeding its 20 percent by 2020 goal set in 2013. Prior to that, the company achieved a 20 percent carbon reduction in its operations in 2011 compared to 2005—two years ahead of its goal.

Hewlett-Packard Company was the first in the IT industry to report its full carbon footprint³, and HP continues to map and disclose its footprint on an annual basis. As a separate company, HP Inc. estimates that its global operations account for less than 5 percent of the company's total carbon footprint, including all of HP's owned and leased facilities, as well as the automobile and aviation fleet within its operational control.

HP has set a three-phase approach to reduce its climate impacts across its operations. The first phase is optimizing energy efficiency in its operations and buildings. The other two phases focus on shifting

toward less GHG-intensive energy sources, including increased use of on-site renewable power, and through acquired or generated off-site renewable power to offset brown power emissions. For more information on HP's sustainability efforts, please visit www.hp.com/sustainability.

-
1. HP's new operations goal builds on two previous goals set by the legacy Hewlett-Packard Company. The company separated into HP Inc. and Hewlett Packard Enterprise in November 2015.
 2. Emissions intensity of HP's product portfolio refers to tonnes CO2e/net revenue arising from use of more than 95% of HP product units shipped each year, including notebooks, tablets, desktops, mobile computing devices, and workstations; and HP inkjet, HP LaserJet, and DesignJet printers, and scanners. Expressed as emissions generated per unit of output, based on anticipated usage. For personal systems products, this reflects energy consumed by each product unit during customer use. For printing products, this reflects energy and paper consumed to print each page.
 3. Published in Hewlett-Packard Company's 2012 Global Citizen Report

Media contacts

- Media relations, HP
mediarelations@hp.com

About HP Inc.

HP Inc. creates technology that makes life better for everyone, everywhere. Through our portfolio of printers, PCs, mobile devices, solutions, and services, we engineer experiences that amaze. More information about HP Inc. is available at <http://www.hp.com>.

© 2017 HP Inc. The information contained herein is subject to change without notice. The only warranties for HP Inc. products and services are set forth in the express warranty statements accompanying such products and services. Nothing herein should be construed as constituting an additional warranty. HP Inc. shall not be liable for technical or editorial errors or omissions contained herein.