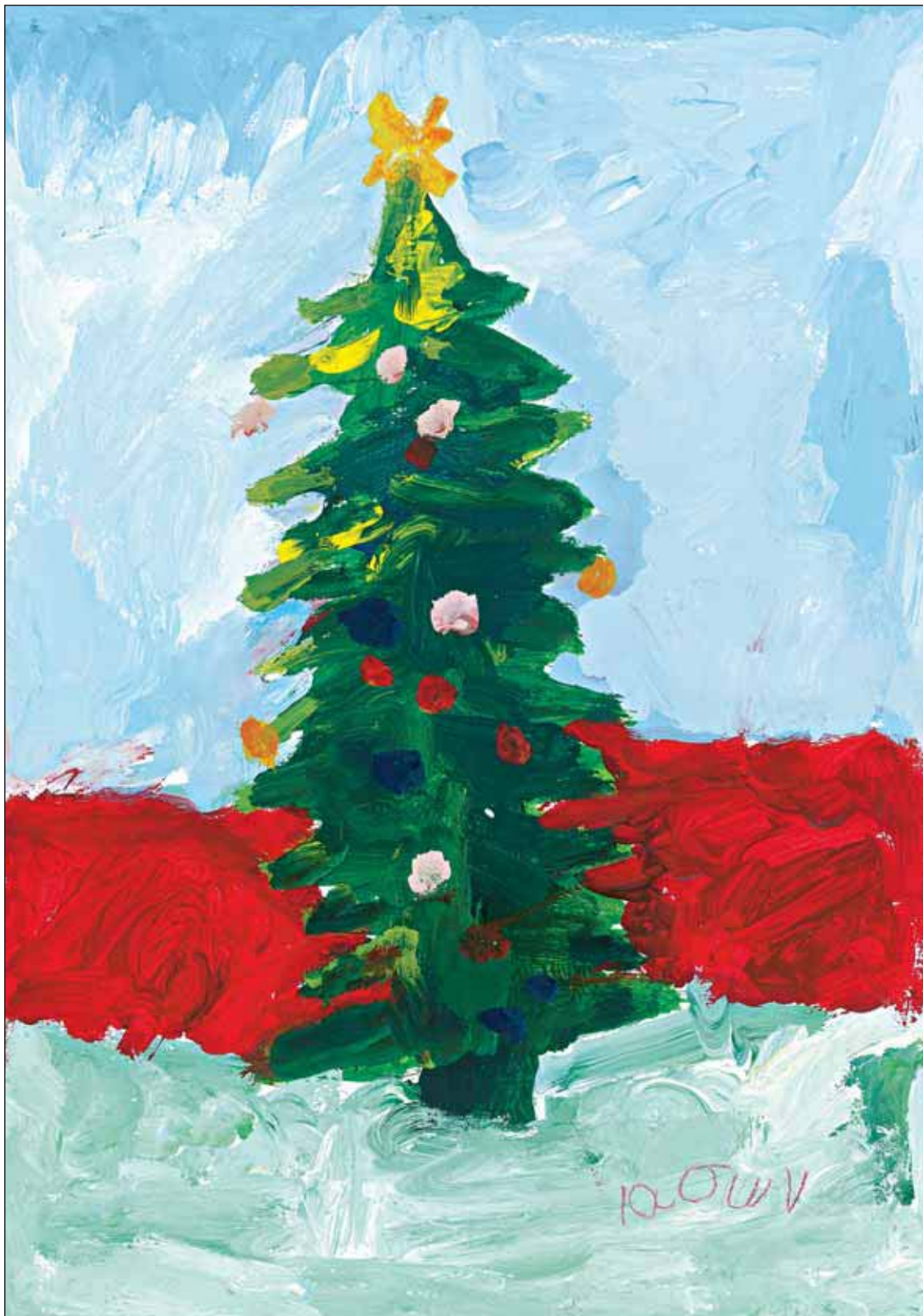


Open
to contribution





In December 2006, the Eurobank EFG group supported, through its Christmas Greetings Card, the work of the "Panhellenic Renal Patients Association", the "Panhellenic Juvenile Diabetes Union" and the "Sikiaridion Institute for Children with mental disabilities". The card was created by the winner of the First Prize (Iason, aged 5.5) at the annual drawing contest held for the Group's employee children.

Social Contribution

Responsibility towards society is recognized as one of the values that pervade the daily operation of the Eurobank EFG group and facilitate the realization of its vision. More specifically, the Corporate Social Responsibility strategy acknowledges that the society's progress is an inextricable part of the organization's activity.

Eurobank EFG is mainly activated in four areas: Education, Culture, Sports and the Environment.

In 2006, the Group's sponsorship and social contribution expenditure reached €8 million, increased by 13.7% as compared with 2005.

The total social product of the Bank exceeded €961 million, as compared to €894 million in 2005, registering a 7.4% increase.

SOCIAL PRODUCT

The contribution of the Bank to the "Social Product" in 2006		(€ million)
The Bank's Turnover		3,674
Various Income and Income from Participations		479
VAT on Added Value of the Company		2
Operational, Other Expenses and Depreciation (before staff remuneration, tax and Donations / Sponsorships)		(3,195)
Social Product		961
Distribution of the "Social Product"		(€ million)
I. State		
Income Tax and Various Taxes		170
Contribution to Social Security Institutions		85
Value Added Tax		2
Employees Tax		38
		295
II. Company		
Retained Earnings / Reserves		192
III. Personnel		
Total Gross Pay		229
Other Allowances to Employees		23
Staff contribution to Social Security Institutions		(31)
Employees Tax		(37)
Profit Distribution to Employees		15
		198
IV. Shareholders		
Net Dividend		268
V. Donations/Sponsorships		8
Social Product		961

This year, we are rewarding 1,168 exceptional pupils!



SPOT JMT



2 0 0 6

For a fourth consecutive year, Eurobank EFG rewards the top graduate from each Greek High School who achieved the highest grade at the University admission exams. The "Great Moment for Education" program praises the young people, thirst for knowledge and, honors their methodical efforts to distinguish themselves. Having rewarded more than 4,500 top graduates till this date, we are cultivating an institution that encourages the young generation to follow the path of learning and progress.



Education]



Education is one of the most crucial areas, as far as the development and prosperity of all countries and societies are concerned. Any investment in education encourages the constant development and improvement of young people.

For that reason, Eurobank EFG continued its “Great Moment for Education” program, which comprises one of the central pillars of its sponsorship policy. The young people, the pupils that participate in the program, but also their families, their teachers and, in general, the local societies throughout Greece that respond with undiminished enthusiasm each year, are those that enhance and add value to the program.

Since the launching of the program in 2003, and up to 2006, more than 4,500 distinguished high school graduates from all over Greece have received awards. More specifically, 1,168 high school graduates from 1,300 public and private, daily and night, schools all over the country, were rewarded in 2006.

This program, which is realized with the support of the Ministry of Education and Religious Affairs, covers approximately 230,000 high school graduates. In 32 award ceremonies, held from September to December 2006, Eurobank EFG bestowed awards to the graduates that achieved the highest grades of their schools at the pan-Hellenic university admission examinations. Once again, each award was accompanied by a €1,000 prize, deposited in a Eurobank EFG account in the name of the distinguished pupil.

Nevertheless, in 2006 the Group did not only reward the best pupils, but also the High School that produced the graduate who achieved the highest grade in each Prefecture at the pan-Hellenic university admission examinations. This award was symbolic and indicated that schools are the hotbed of ideas, values and visions. Eurobank EFG presented each award-winning High School with a commemorative plaque and a state-of-the-art computer, thus contributing to the improvement of school infrastructure.

After the completion of the program for the school year 2005-2006, the Bank held the annual ceremony to award the “best of the best” graduates from each Prefecture of Greece, in the presence of his Excellency, the President of the Republic of Greece, Mr. Karolos Papoulias.

In the field of Education, the Eurobank EFG group continued its co-operation with the Foundation of the Hellenic World (FWH), which began in the year 2000. This sponsorship included the launching of a knowledge contest, titled “Great Moments of Hellenism”. All children from 7 to 16 years of age, who visit the “Hellenic World” of the FWH, are eligible to participate in the contest.





Award Ceremony for the "Best of the Best" at the Old House of Parliament.

Every two months, there is a draw among those who have answered correctly the relevant questionnaires and two children win one modern computer each. Since the launching of the contest in March 2006 and, till the end of this year, 4,000 children had taken part.

In addition, the Eurobank EFG group is the exclusive sponsor of the FWH's popular "Hellenic History on the Internet", and "Olympics through Time" portals. These portals are inexhaustible sources of information and each year show high traffic rates.

Moreover, the Bank sponsored two exhibitions: "A journey to the World of Greek Mathematics" and "Theatre, the Art of Arts". Both exhibitions are hosted at the "Hellenic World" and in 2006 received more than 21,000 visitors.





CHILDREN'S STAGE

2006 - 2007

NATIONAL THEATRE

Maurice Maeterlinck

The blue bird



Sponsor

Eurobank EFG

Poster for the production of the "Blue Bird" at the National Theater's Children's Stage.

Culture]



The Eurobank EFG group has been especially active in the cultural field, since the very first years of its existence. Its activity has been linked with cultural agencies and organizations that are supported by the Group till this day.

Since its very inception and to this date, Eurobank EFG has been the sponsor of the “Kamerata - Orchestra of the Friends of Music” of the Athens Concert Hall. Actually, in 2006 this sponsorship was renewed for three more years. The Kamerata remains the only world class chamber music orchestra in Greece, a fact corroborated by the invitation it received in 2006 to perform at Vienna’s famous Musikverein Hall, one of the most important concert halls in Europe, as part of the celebrations for the International Mozart Year.

During the year, the Kamerata performed 74 concerts, attended by more than 37,000 people. Thirty-eight of these concerts were held in premises outside the Athens Concert Hall, not only in Athens, but in other major Greek cities as well. Along with its artistic program, the orchestra continued for a second year the educational program “Kamerata Goes to School” that has been prepared in cooperation with the Ministry of Education and Religious Affairs. This program is addressed to primary and secondary education pupils and includes visits to schools, as well as educational performances at the Athens Concert Hall. In 2006, the Kamerata visited 30 schools and the program was attended by a total of 5,000 pupils.

Since 2001, the Eurobank EFG group has been supporting the Children’s Stage of the National Theatre. In 2006, the Children’s Stage presented more than 200 shows in Athens and the periphery, while in July it staged a Bank-sponsored play in Pirgos, Ilea, which was attended by approximately 2,000 people - bank customers and the public.

Along with its long-standing sponsorships (Kamerata and the Children’s Stage), the Eurobank EFG group has been realizing two novel initiatives in the field of fine arts since 2004, with the intention of bringing the public closer to Greek art. These initiatives, designed to become artistic and cultural institutions, have been undertaken by the Private Banking Division.

The first initiative concerns the Division’s cooperation with the National Art Gallery, for the organization of major exhibitions of the work of great Greek artists. The exhibition held in 2006 under the title “Paris-Athens, 1863-1940” was inaugurated by the President of the Republic, Mr. Karolos Papoulias and was placed under the auspices of the French and Greek Ministries of Culture. The exhibition sheds light on one of the most fascinating chapters in the history of modern Greek art and is one of the most important exhibitions ever organized by the National Art Gallery, both from an artistic-historical and a purely artistic-aesthetic perspective, since it presented rare quality works from Greek and French artists.

The formal cooperation between the Private Banking Division and the National Art Gallery includes the retrospective exhibition of painter Georgios Iakovidis that was inaugurated in 2005 and attracted more than 100,000 visitors, as well as the retrospective exhibition of artist Alekos Fasianos that was held in 2004.

The second Initiative of the Private Banking Division is titled “The Great Moment for Culture: Promoting Young Artists”. This initiative bestows annual awards to the three top-ranking graduates of the School of Fine Arts. To this date, there have been two prize-awarding ceremonies and this custom will be continued in the years to come, thanks to its warm receipt by both art lovers and the School’s students. Each award includes a monetary prize of €10,000 and the organization of exhibitions featuring the work of the prize-winners by the Private Banking Division. Finally, in the context of this program, Eurobank EFG expands the art collection of the Group by purchasing certain works of the awarded students.



**A GOLDEN BRAVO
TO THE WORLD CHAMPIONSHIP SILVER MEDALISTS
AND EUROPEAN CHAMPIONS**



SPOT JWT



Eurobank EFG

PROUD SPONSOR OF THE MEN'S NATIONAL BASKETBALL TEAM

Advertisement published on the occasion of the Silver Medal won by the Greek Men's National Basketball Team at the 2006 World Championship.

Sports]



Being the sponsor of the Hellenic Basketball Federation since 2006, the Eurobank EFG group was delighted to see the Greek Men's National Basketball Team win the silver medal at the World Championship held in Japan.

This was the greatest distinction ever achieved by any Greek national team, from all sports, and the second greatest accomplishment of Greek basketball after 2001, since in 2005 the same team had won the second European Championship in its history, at the "Eurobasket 2005" finals, held in Belgrade.

In 2006, the Eurobank EFG group decided to renew its sponsorship to the Hellenic Basketball Federation for the next four years, i.e. till 2010. This renewal crowns a 10-year relationship, the longer such association in Greek sport. It also reflects in the best possible manner the Group's philosophy and belief that ambitious goals can only be achieved through consistency, faith and dedication.

Eurobank EFG has also been the sponsor of Golden Olympic Winners, Sofia Bekatorou and Emilia Tsoulfa, since 2001. In 2006, this sponsorship included the implementation of the "Live Sailing" program for a second year; the program is designed to attract young sports lovers, who want to get acquainted with sailing.

In the context of this program Sofia Bekatorou and Emilia Tsoulfa visit athletic nautical clubs and, in especially arranged areas participants, have the opportunity to talk with the two Golden Olympic Winners about the secrets of their sport, to get introduced to the joy of sports, and to get a small taste of sailing, making a ride with "Optimist" class vessels.

In 2006, the two athletes visited seven athletic nautical clubs in different Greek cities and islands, as well as four schools. According to estimates, almost 1,700 children, aged 8-14, had the opportunity to "live sailing," and have their very first acquaintance with the sport.





Eurobank EFG protects our natural wealth.

As nothing is more valuable than Nature, Eurobank EFG, in co-operation with WWF Hellas, continues the "Learn, Participate, Protect - Mount Parnes National Forest" program. A program designed to get citizens acquainted with the mountain and raise their awareness concerning the need to protect it. Through the volunteer activities of the Bank's personnel, Mount Parnes, a treasure of caves, secret fountains, lakes, 1,100 species of plants and 35 protected species of mammals, has found a true ally. We invite you to discover for yourselves the secrets of the known-unknown mountain of Attica.



Eurobank EFG

The Environment]



In 2003, Eurobank EFG announced its official Environmental Policy, showing its commitment to reduce the direct consequences for the environment from its operation, as well as the indirect consequences from the activities of its clients and suppliers.

The Bank's environmental policy is available at its website, www.eurobank.gr.

In 2004, the Bank began to record its environmental performance, by developing environmental indices, setting targets and designing environmental protection initiatives. A major achievement was the certification in 2004 of Eurobank EFG in accordance with the ISO 14001 International Standard for the Environmental Management of all its branches, central units, as well as services and products offered in the region of Attica. In 2006, certification was extended to the Prefecture of Thessaloniki and the Bank considers extending this process to the rest of Greece and to subsidiaries abroad. Eurobank EFG is the first bank in Greece and, one of the few banks in Europe, to be certified for the implementation of an Environmental Management System. In the context of its environmental policy, the Bank has invited all stakeholders, as well as Non-Governmental Organizations, to participate to the development and implementation of sustainable development practices.

The Bank has established an Environmental Office, with the aim of ensuring the consistent and comprehensive management of the actions and procedures implemented in the context of its Environmental Policy. It has also formed an Environmental Committee, chaired by the General Manager, Operations, Technology & Organization and entrusted with the strategic design of environmental management policies and actions.

The continuous improvement of the Group's environmental performance generates competitive advantages, such as the reduction of operating expenses, the exploi-

tation of new business opportunities (development of "green" banking products) as well as the organization's recognition by both the relevant indices (FTSE4Good Europe, FTSE4Good World) and the institutional investors of the Social Responsible Investment (SRI) category.

Moreover, Eurobank EFG has been an active member of the United Nations Environment Program Finance Initiative (UNEP-FI) since 2005; UNEP-FI is an international network of financial organizations, whose purpose is to protect the environment and promote sustainable development.

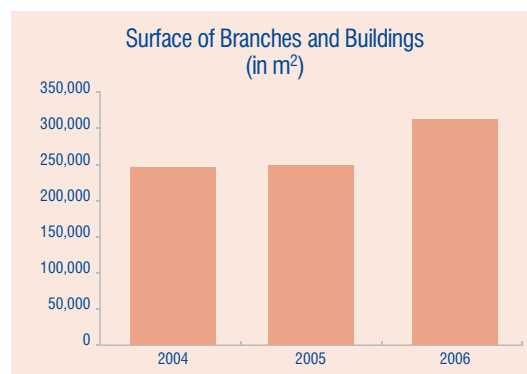
In June 2006, the Bank was one of the hosts of a one-day conference titled "What is the Environmental Responsibility of Banks?", which was held in Athens, under the auspices of UNEP-FI and the European Bank for Reconstruction and Development.

Environmental Performance

The Management of Eurobank EFG is committed to the disclosure of data concerning the Bank's environmental performance. This disclosure is made on the basis of internationally accepted GRI standards and covers the following areas:

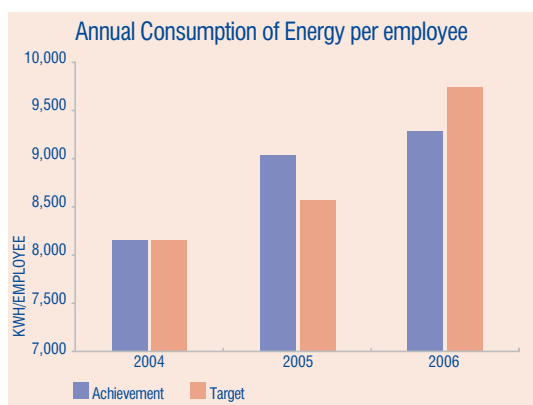
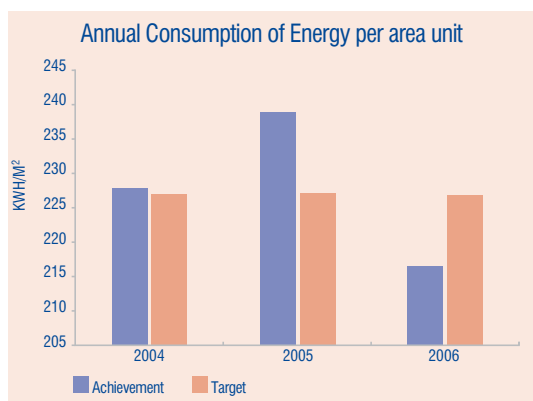
Branch and Premise areas

As a result of the Bank's rapid growth, the total area covered by its branches and administration buildings increased by 16%, from 266,545 square meters in 2005 to 309,000 square meters in 2006.



Energy

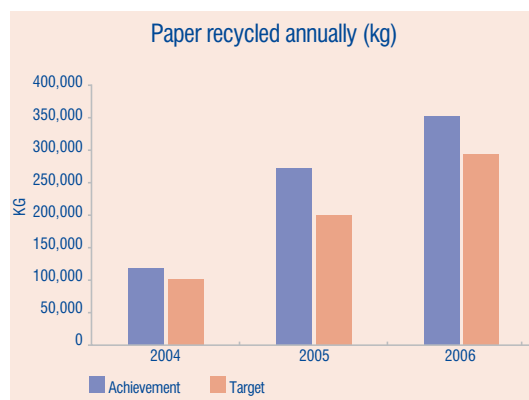
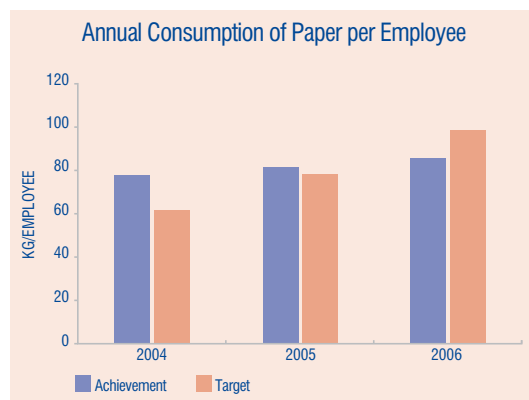
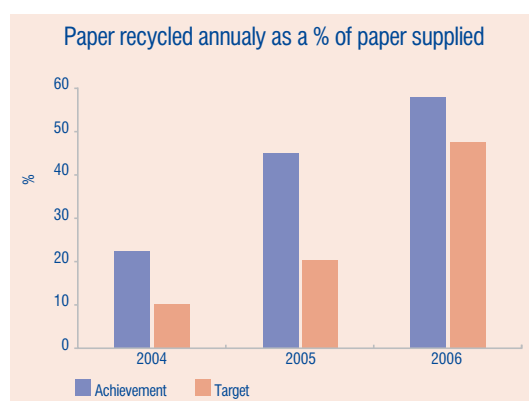
The Bank's target for 2006 was to stabilize energy consumption per area unit (m²). The target was achieved, since consumption decreased from 238.36 KWh per square meter in 2005 to 216.33 KWh per square meter in 2006. Despite the rapid increase of the area covered by the Bank's buildings by 16%, in 2006 energy consumption per employee outperformed the annual target. It increased by just 2% and amounted to 9,271 KWh per employee, as compared with 9,056 KWh per employee in 2005. In 2006, 80% of new air-conditioning units installed at Bank buildings, or branches, were fitted with energy-saving systems, as compared with 75% in 2005.



Paper

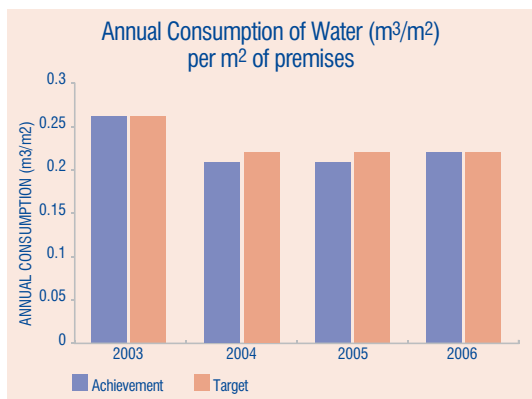
In 2006, paper consumption amounted to 86 kg per employee, as compared with 83 kg per employee in 2005 and 77 kg in 2004. This annual increase of 4% is due to the growth of turnover by 20% in 2006.

In 2005, the Bank completed its paper recycling process. To this end, special metal recycling/shredding bins have been installed in the branches and administration premises throughout Attica, while the pilot recycling program for the prefecture of Thessaloniki was launched in 2006. The total quantity recycled during 2006 amounted to 351 tons and accounted for 56% of paper supplies, as compared with 45.28% in 2005 and 22.9% in 2004. Concern is given to the expansion of recycling to the rest of Greece.



Water

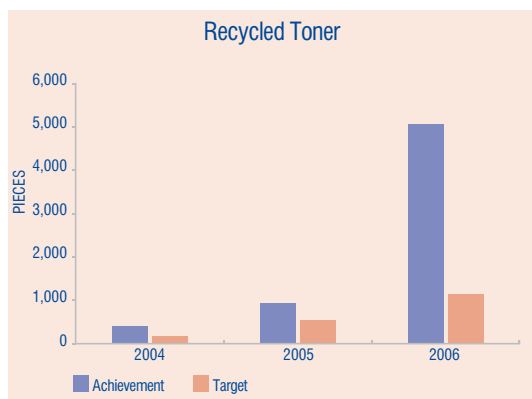
The Bank attaches great importance to the optimization of natural resource consumption, such as water. Thus, the air conditioning systems installed by the Bank belong to the air-cooled category. In 2006, the Bank achieved the target of stabilizing water consumption per area unit (m²) to 0.22 cubic meters per year.



Computer equipment and supplies

In 2006, the Bank continued to purchase materials with limited environmental consequences, such as dry batteries, in order to avoid any leakage of hazardous liquid substances. Total toner use amounted to 5.05 units per employee, as compared to 5.09 in 2005 and 5.45 in 2004. Moreover, 5,067 toner units were recycled in 2006, as compared with 930 in 2005.

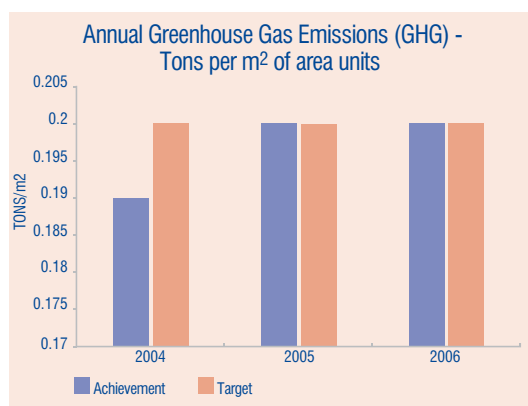
The Bank also sustained its computer equipment donation program. In 2006, it donated 500 units, as compared with 303 in 2005 and 260 in 2004.



Greenhouse Gas Emissions

In 2006, the total contribution of Eurobank EFG to Greenhouse Gas emissions reached 0.18 tons per employee per area unit (m²), outperforming the annual target of 0.20 tones per m².

The target of the Bank for the year 2007 is to stabilize emissions at that level. Greenhouse Gas emissions amounted to 56,187 tons in 2006, as compared with 53,033 in 2005 and 47,039 in 2004.



Green banking products

The Bank has developed a series of green banking products, designed to protect the environment.

In 2006, the Bank issued 12,359 new Visa WWF credit cards, raising the total number of active cards to 46,044. WWF Hellas received €135,000 from the transactions performed with the card, in order to finance its work.

Moreover, Small Business Banking has developed and provides professionals and businesses with green products, such as loans for the purchase of environment-friendly equipment by dry-cleaning establishments, the acquisition of new environment-friendly taxis and buses, as well as the installation of natural gas facilities in business premises.

Personnel Training

In 2006, and in order to raise employee knowledge and awareness, the Training Department continued its Environmental Management seminars with the participation of 230 people, raising the ratio of environmentally trained employees from 5.9% to 9% of the Bank's workforce. Employees are also updated on environmental issues through Eurobanker, the Bank's internal publication, which includes a regular column on the Environment. Further information is provided to the employees via the Intranet.

Environmental Hazard Evaluation

Eurobank EFG has adopted since 2004 certain criteria to evaluate the environmental performance of the businesses with which it cooperates. The Bank has approved 20 loans to borrowers engaged in environmental high risk activities, with total loan balances of approximately €83 million.

Activities

According to the ASBI 2006 Awareness & Social Behavior Index, which was compiled for a third consecutive year by MEDA Communication and VPRC, the rational management of the environment and the natural resources is ranked fourth among the top priorities of Greek citizens regarding Corporate Social Responsibility issues. Bearing in mind that the three top priorities concerned issues related to a company's employees, it is easy to understand that the environment comprises one of the most important fields of the public's social concern.

The year 2005 was a landmark regarding the activity of the Group in this sector since it launched, in co-operation with WWF Hellas, the "Learn, Participate, Protect-Mount Parnes National Forest" program. The targets of the program are to demonstrate the features of how a protected area is efficiently managed, to raise awareness about the Forest's importance, and to stress the need for its protection.



Guided Tour at Mount Parnes, in the context of the "Learn, Participate, Protect-Mount Parnes National Forest" program.

The pillars of the program for 2006 included the participation of the public to guided tours organized on the mountain, environmental training, scientific research and infrastructure projects.

The public and the employees of the Group participated in the program through guided tours on the mountain, in the context of programs addressed to adults and families. Equipped with the Guide of the Good Visitor and the Observation Sheet, adults and children alike had an opportunity to get acquainted with the National Forest and learn about the need to protect it. Moreover, 12 schools from the region of Attica attended a special environmental training program, designed by WWF Hellas and approved by the Ministry of Education and Religious Affairs.

Environmental education includes the creation of the “Learn, Participate, Protect” training package, which can be borrowed by all Greek schools. The package was initially created in 2005 and was updated in 2006, in

order to provide pupils with information not only about Mount Parnes, but about protected areas in general. The package comprises a series of slides and their accompanying text, a manual for teachers, as well as worksheets for the pupils and, in 2006, it was lent to 36 schools from all parts of the country.

In 2006, the activities designed to improve knowledge and raise awareness were supplemented by two projects, which have laid the foundations for new research and infrastructure initiatives at the National Forest of Mount Parnes. The first project concerns scientific research on the Mount Parnes deer and the preparation of the methodological approach for the monitoring of this (unique for Greece) species during the next two years. The second project concerns a study for the signposting of the National Forest, the first such project ever undertaken in Greece. These are two projects of great importance for the protection of the Forest.



Guided Tour at Mount Parnes, in the context of the “Learn, Participate, Protect-Mount Parnes National Forest” program.



It is our business to make them smile.

Children's happiness concerns us all.

Eurobank EFG Wholesale Banking starts a Programme of Social Solidarity and Contribution, to actively support children in need. The amount of money that will be collected from the contribution of Wholesale Banking employees will be offered to the Infants' Center "MITERA" in Athens for the construction of a playground and to the Child Cancer Treatment Unit of the Pediatric Clinic at the AHEPA Hospital in Thessaloniki, for the construction of a play area. We all participate in this effort so that these children can smile.

Charities]

Along with its initiatives in the fields of Education, Culture, Sports and the Environment, the Eurobank EFG group is also concerned with local societies, covering the needs of public welfare institutions, schools and local government agencies.

In 2006, Eurobank EFG group supported more than 100 foundations and organizations through a series of actions and continued to donate electronic equipment, offering 500 computer systems to schools and social welfare institutions throughout Greece, both in the periphery and in urban centers.

Some examples of agencies that received support included: the “Sikiaridion Institute”, the “Pan-Hellenic Renal Patients Association”, the “Pan-Hellenic Juvenile Diabetes Union”, the “I Love Children” project, the “Kallipatira” Pan-Hellenic Association of Women Athletes, the “SOS Children’s Villages”, the “To Hamogelo tou Paidiou” organization, the “AMIMONI Pan-Hellenic Association of Parents and Friends of Children with Sight Problems and Additional Disabilities”, the Society for the Protection of Spastic, the Hellenic Society for Disabled Children (ELEPAP) and many more.

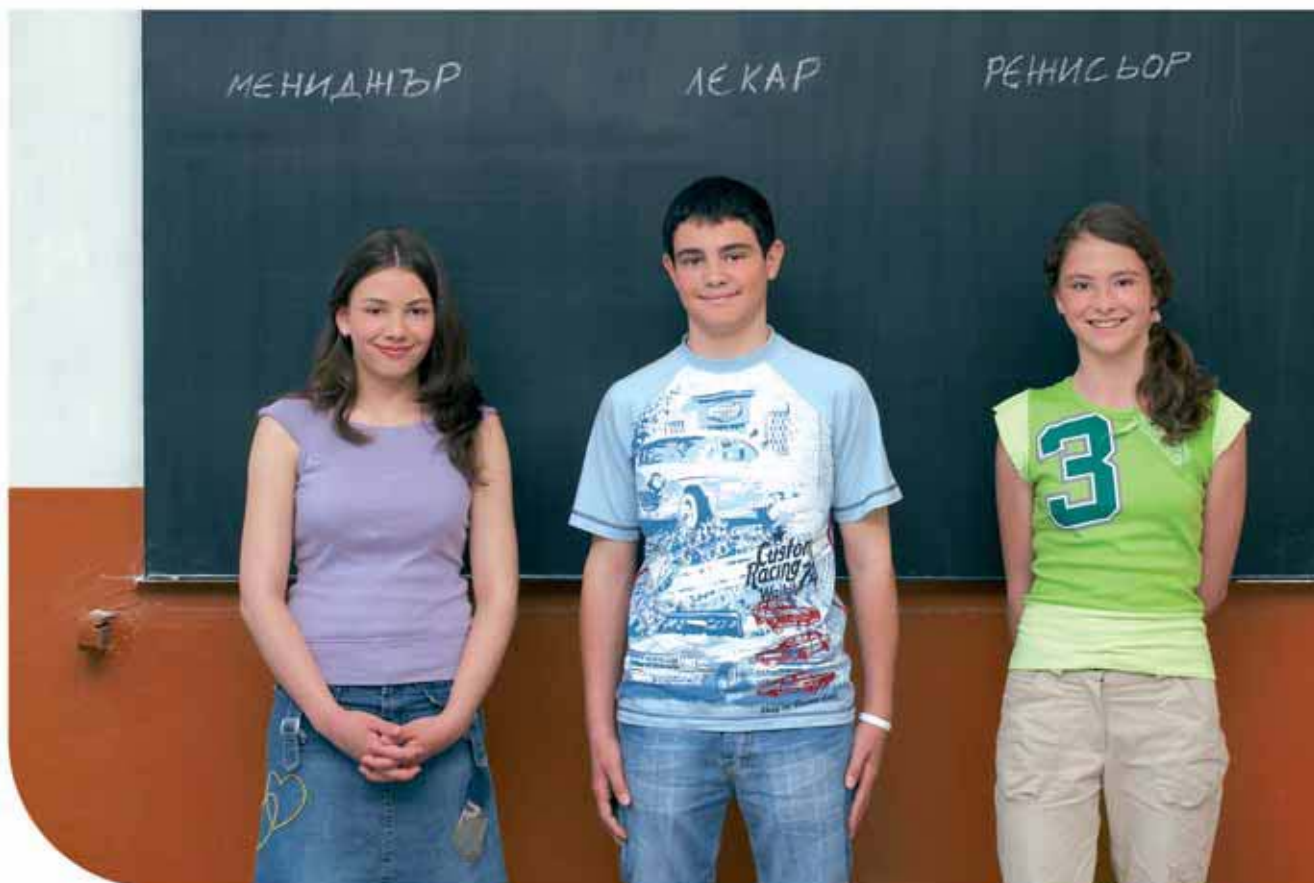
Moreover, during an official ceremony held in June 2006, the Neonates Intensive Care Unit of the Patras General University Hospital received incubators and other medical equipment. Responsibility for purchasing this equipment, worth €150,000, lied with the “PNOE – Friends of Children’s Intensive Care” association, while the donations were collected through transactions performed with Eurobank EFG

Euroline card. This donation is part of the agreement signed by the Euroline card and “PNOE – Friends of Children’s Intensive Care” on December 29, 2000; thanks to this agreement, more than €610,000 has been gathered till this date for the purposes of the association.

Another initiative undertaken by the Management of Eurobank EFG Wholesale Banking was the launching of a Social Solidarity Program in 2006, whose purpose was to realize public welfare projects for vulnerable population groups and especially children in need. The agencies selected for this purpose were the “MITERA Infants Center” in Athens and the “Child Cancer Treatment Unit” of the Pediatric Clinic at the AHEPA University Hospital in Thessaloniki.

The program will create a new playground at the “MITERA Infants Center”, while the Pediatric Clinic of the AHEPA Hospital will be furnished with a children’s area that will provide little cancer patients with an outlet for creative occupation and entertainment during their prolonged hospitalization.

The necessary amount for the realization of these two projects was donated exclusively by the employees of Wholesale Banking, who embraced this effort with great enthusiasm. Similarly, the Open 24 subsidiary company made a donation to the “I Love Children” project, offering the amount of €3 for each Eurobank EFG consumer loan disbursed in December 2006, with additional contributions from the company’s employees.



Силен старт с  **Postbank**

Communication of Postbank (Bulgaria) for the "High Start with Postbank" education program.

Social Contribution abroad

As the Eurobank EFG group increases its presence abroad, it also increases its social contribution to the local societies. The social responsibility programs implemented in the countries of New Europe are walking hand-in-hand with the activities of the local subsidiary Banks.

Bulgaria

The Eurobank EFG group has been operating in Bulgaria through Bulgarian Postbank A.D. Postbank has a history of more than 15 years and today is one of the biggest banks in Bulgaria, offering a comprehensive range of services and products, through 151 branches all over the country.

In 2006, Postbank continued for a second year its “High Start with Postbank” ground-breaking educational program, which promotes secondary education in Bulgaria. During these two-years, the program, which operates under the auspices of the Bulgarian Ministry of Education and Science, has rewarded more than 400 distinguished pupils from 500 specialized language schools, with more than €80,000.

In 2006, Postbank also sponsored activities from the fields of sports and culture, such as theatrical plays, the tour of the famous Bulgarian musician and producer, Milcho Leviev, and the Greek singer, Vicky Almazidou, as well as the “Sofia Open” international dance tournament.

Postbank received a series of awards for its business activity, such as the “Clients Award” from the Pari Daily, the “Grand Prix for Innovativeness and Quality Products” annual award bestowed by the “Banks, Investment, Money” magazine, as well as two awards for the “Active Money” savings products and the American Express credit cards.

Apart from its business distinctions, Postbank was one of the first four financial institutions of the country that have been rewarded by the Bulgarian Donors’ Forum as largest Corporate Donor from the banking sector. This recognition was the crown of a successful Corporate Social Responsibility program implemented in the fields of Education, Culture, and Sports.

Romania

Bancpost has a strong presence all over Romania, with 189 branches. In 2006, the Bank reaffirmed its commitment to get involved in the country's life and activity, through its programs and sponsorships, especially on matters that concern young people. It has provided financial support to Bucharest-based "N. Tonitza – Plastic Arts High School" to develop and train new artists, who will become the future of the national and international artistic world.

Moreover, Bancpost promoted the cause of the National Anti-Drug Agency and the "All for Life" Association, which try to inform young people and raise their awareness, about the grave consequences from the use of narcotic substances.

Environmental protection is another top priority of Bancpost, which in 2006 sponsored the Balkan Environmental Association (B.EN.A.). The Bank has supported financially the "Introduction to the Environmental Manager Specialization" program, which is designed to support professionals involved in the environmental field.

Along with these activities, Bancpost also supported the initiatives of local agencies and municipalities, sports clubs and humanitarian associations, confirming its dedication to the country's social life.

Serbia

The Eurobank EFG group has been present in Serbia since 2003, through EFG Eurobank A.D. Beograd. The Bank managed to grow dynamically and in March 2006 acquired the Nacionalna Štedionica Banka. The merger of the two banks produced the third largest bank in Serbia, Eurobank EFG Štedionica A.D. Beograd, with more than 100 branches.

In 2006, Eurobank EFG Štedionica announced its intention to launch a major sponsorship program, covering the fields of Health, Education and the Environment. The new program is titled "We are investing in European Values." This initiative entails a total expenditure of €3 million during a period of three years. Of this amount, €1 million has been donated to the Clinical Center of Serbia, for the procurement of equipment needed to set up the new "Belgrade" National Center for Positron Emission Tomography, a project of nation-wide importance in the field of nuclear medicine.

In the context of the same sponsorship program regarding Education, 938 new graduates from six State Universities received the "Eurobank EFG Scholarship", while in the field of the Environment, the National Botanical Garden of Belgrade started in 2006 the reconstruction of one of its section and opened its gates to the public, with the support of the Bank.

Finally, it is worth mentioning that the Bank refurbished its central branch in Belgrade, in order to cater for the needs of disabled individuals. The aforementioned program established Eurobank EFG Štedionica as one of the most important partners on social responsibility issues in Serbia for the year 2006.

Poland

The Eurobank EFG group has been active in Poland since 2006, through the establishment of Polbank EFG. The Bank featured rather strong rates of growth, and by late 2006 had more than 130 branches and points-of-sale in the biggest cities of the country.

Polbank EFG has adopted, through its employees, a program of social contribution to public and private agencies that provide care to orphans and children suffering from leukaemia. Fundraising activities included donations from employees, an auction of jewelry made by the employees and the financial support from the Bank itself. The first agency to receive support was the "Fundacja Spelnionych Marzeń", a pro-bono foundation that provides care to leukaemia patients in two Warsaw hospitals, as well as to children suffering from leukaemia all over the country.

Support was also granted to "Orphanage House nr.15" and "Family Orphanage House of Niewiarowski Family." Polbank EFG employees visited these institutions during Christmas and took part in the events held for the children. This program will be continued in 2007, as part of the Bank's social contribution in Poland.